



Ref No: UJ/24-25/014

UDIN: 24401552BKDZWL6772

**CERTIFICATION FOR BREAK-UP OF EXPENDITURE IN LAST 5 YEARS**

This is to Certify that Bharathi College of Education has incurred the following Expenditure (in ₹) during the period from FY 2018-2019 to FY 2022-2023 which are verified and extracted from the Audited books of Accounts and the documents produced before us:

S. No.	Year/Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
1	Total Expenditure	1,97,26,236.79	84,31,765.78	1,62,02,415.14	1,62,63,135.32	1,83,05,414.08
2	Total Expenditure on Salary	1,08,64,636.00	49,03,365.00	1,01,44,812.00	1,27,07,932.00	84,62,715.00
3	Total Expenditure Excluding Salary	88,61,600.79	35,28,400.78	60,57,603.14	35,55,203.32	98,42,699.08
4	Expenditure for Infrastructure Augmentation	8,37,175.00	5,63,650.00	31,35,580.00	20,600.00	42,45,810.00
5	Expenditure on maintenance of Academic Facilities (Excluding Salary For Human Resource)	35,83,009.77	15,25,662.00	8,49,178.00	13,13,455.00	20,83,600.02
6	Expenditure on maintenance of Physical Facilities (Excluding Salary For Human Resource)	43,92,256.02	13,74,868.78	20,06,515.14	22,14,628.32	33,49,507.06
7	Expenditure for Purchase of Book /e-books and subscription to Journals / e-Journals	49,160.00	64,220.00	66,330.00	6,520.00	1,63,782.00

This certificate is being solely issued at the request of management of college for the purpose of submitting the same to NAAC for the purpose of compliance and may not be suited for any other purpose.

Principal  
Bharathi College of Education

Kandri, Mandar, Ranchi

Branch: Ansu Medico, Gurudwara Road, Near Gurudwara, Ramgarh Cantt, Ramgarh-828122



**JAIN PODDAR & CO.***Chartered Accountants*

502-03-04 Mangal Tower,  
Old HB Road, Kantatoli,  
Ranchi - 834 001.  
Jharkhand

Phone: +91-651-2530318  
E-mail: jainpoddarco@gmail.com  
url: jainpoddarco.icaai.org.in

We have conducted our engagement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. That Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Notes: The above expenses have been bifurcated as below:

Total Expenditure	Revenue Expenditure + Capital Expenditure
Expenditure for Infrastructure Augmentation	Total Expenditure on Fixed Assets - Capital Expenditure on Books
Expenditure on maintenance of Academic Facilities (Excluding Salary For Human Resource)	College Operating Expenses+ Transportation Expenses+ University Expenses- Books & Journals
Expenditure on maintenance of Physical Facilities (Excluding Salary For Human Resource)	Financial Expenses + Repair & maintenance Expenses+ Other Administrative Expenses (Excluding University Expenses)
Expenditure for Purchase of Book/e-books and subscription to Journals/e-Journals	Capitalised Book +Journal +Newspapers and Periodicals

For **JAIN PODDAR & CO.**

*Chartered Accountants*

FRN: 011466C

**CA. Uttam Jain**  
(Partner)  
(M. No. 401552)



  
**Principal**  
Bharathi College of Education  
Kandri, Mandar, Ranchi

Ranchi, June 25, 2024.

*Note: The authenticity of this certificate can be verified at <https://udin.icaai.org/search-udin>.*





## AUDIT REPORT

We have audited the Balance Sheet of **M/s BHARATHI COLLEGE OF EDUCATION**, Plot No. 587, VIII. Kandri, PO & PS – Mandar, Ranchi – 835214, Jharkhand, as at **31<sup>st</sup> March 2021** and the Income and Expenditure Account as well as Receipt & Payment for the year ended on that date which are in agreement with the books of account by the said College/Institution.

These financial statements are the responsibilities of management. Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the above named College visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received by us, subject to comments below.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the Balance Sheet, of the state of affairs of the above named College as at 31<sup>st</sup> March, 2021, and
- (ii) In the case of the Income and Expenditure account, of the surplus of its accounting year ending on 31<sup>st</sup> March, 2021.

For **JAIN PODDAR & CO.**

Chartered Accountants

FRN: 011466C

**CA. Uttam Jain**  
(Partner)

M. No. 401552

Ranchi, June 26<sup>th</sup>, 2024.

UDIN: 24401552BKDZWQ6659



**Principal**  
Bharathi College of Education  
Kandri, Mandar, Ranchi

**M/S BHARATHI COLLEGE OF EDUCATION**

PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.

**BALANCE SHEET AS AT MARCH 31ST MARCH, 2021.**

PARTICULARS	SCHEDULES	AMOUNT ₹
<b>A. SOURCES OF FUND</b>		
<b>Capital Fund</b>		
- Corpus Fund	A	58,94,225.00
- General Fund	B	6,38,58,340.94
<b>Non Current Liabilities</b>		
- Secured Loans	C	-
- Other Non current Liabilities	D	14,05,500.00
<b>Current Liabilities</b>		
- Sundry Creditors	E	34,03,353.55
- Other Current Liabilities & Provisions	E	5,03,050.00
<b>Total</b>		<b>7,50,64,469.49</b>
<b>B. APPLICATION OF FUNDS</b>		
<b>Non - Current Assets</b>		
Fixed Assets	F	2,10,59,207.00
Capital Work in Progress (Including Advances)		-
<b>Non - Current Investments</b>	G	2,38,008.00
<b>Current Assets, Loans &amp; Advances</b>		
- Loans & Advances	H	2,97,96,283.24
- Dues from Students	I	2,36,11,595.62
- Cash & Bank Balances	J	3,59,375.63
<b>Total</b>		<b>7,50,64,469.00</b>

Significant Accounting Policies &amp; Notes to Accounts

S

(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)

As per our Audit Report of even date

**For JAIN PODDAR & CO.**

Chartered Accountants

FRN :- 011446C

CA Uttam Jain  
(Partner)

Membership Number: 401552

Ranchi, June 26th 2024.



For Bharathi College of Education

**SECRETARY**

Bharathi College of Education

Kandari, Mandar (Ranchi)

Nitin Satish Parashar

(Secretary)

**Principal**Bharathi College of Education  
Kandari, Mandar, Ranchi

**M/S BHARATHI COLLEGE OF EDUCATION**

PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2021.**

PARTICULARS	SCHEDULES	AMOUNT Rs.
<b>I INCOME</b>		
- Receipts from Main Objects	K	2,33,97,854.70
- Receipts from Incidental Objects	L	17,451.00
	<b>Total ( I )</b>	<b>2,34,15,305.70</b>
<b>II REVENUE EXPENDITURE</b>		
- College Program Expenses	M	1,28,502.00
- Compensation to Employees	N	1,01,44,812.00
- Financial Expenses	O	1,44,996.21
- Repair & Maintenance Expenses	P	3,27,180.00
- Transportation Expenses	Q	3,34,876.00
- Other Administrative Expenses	R	19,34,108.93
	<b>Sub- Total</b>	<b>1,30,14,475.14</b>
- Depreciation	F	22,17,623.00
	<b>Total ( II )</b>	<b>1,52,32,098.14</b>
<b>Surplus / (Deficit) of Income Over Expenditure carried forward to General Fund</b>	<b>Total ( I - II )</b>	<b>81,83,207.56</b>

Significant Accounting Policies &amp; Notes to Accounts

S

(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)

As per our Audit Report of even date

**For JAIN PODDAR & CO.**

Chartered Accountants

FRN :- 011446C

CA Uttam Jain  
(Partner)

Membership Number: 401552

Ranchi, June 28th 2024.



For Bharathi College of Education

SECRETARY

Bharathi College of Education  
Kandari, Mandar (Ranchi)Nitin Satish Parashar  
(Secretary)

Principal  
Bharathi College of Education  
Kandari, Mandar, Ranchi



**M/S BHARATHI COLLEGE OF EDUCATION**PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.**SCHEDULES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS****Schedule : A Capital Fund**

- Opening Balance	58,94,225.00
- Add: Corpus Fund Received during the Year	-
	<u>58,94,225.00</u>

**Schedule : B General Fund**

- Opening Balance	5,56,75,133.38
- Add: Surplus t/f from Income & Expenditure	81,83,207.56
- Less: Transferred	-
	<u>6,38,58,340.94</u>

**Schedule : C Secured Loans****Schedule : D Other Non Current Liabilities**

- Caution Money ( Refundable)	14,05,500.00
	<u>14,05,500.00</u>

**Schedule : E Other Current Liabilities & Provisions**

- TDS payable	3,050.00
- Advances	5,00,000.00
- Sundry Creditors	34,03,353.55
	<u>39,06,403.55</u>

**Schedule : G Non - Current Investments****- Fixed Deposit with Scheduled Banks**

- FDR No - 017513005875	1,18,465.00
- FDR No - 499545110000180	1,19,543.00
	<u>2,38,008.00</u>

**Schedule : H Loans & Advances**

- Security Deposit with Ranchi University	2,61,499.00
- Inter Branch & Division	2,95,34,784.24
	<u>2,97,96,283.24</u>

**Schedule : I Dues from Students**

Dues from Students (Unsecured & Considered Good)	2,36,11,595.62
	<u>2,36,11,595.62</u>

**Schedule : J Cash & Bank Balances****Bharathi Educational Trust Bank Balances**

- Axis Bank, (Current A/c No. 920010035613484)	367.72
- Bank of India, (Current A/c No. 494520110000053)	-

**Bharathi College of Education Bank Balances**

- Bank of India, Tangar Branch, (Current A/c No. 490320110000022)	
- Bank of India, Ratu Road Branch, (Current A/c No. 494520110000121)	6,662.33
- Axis Bank, (A/c no. 920010034125885)	33,090.10
- State Bank of India, Ratu Branch, (Current A/c No. 32809105601)	38,607.48

TOTAL (A) 78,727.63

**Cash Balances**

- Cash in Hand	2,80,648.00
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TOTAL (B) 2,80,648.00

TOTAL (A+B) 3,59,375.63



Principal

Bharathi College of Education  
Kandri, Mandar, Ranchi

**Schedule F - Fixed Asset and Depreciation as per Income Tax Act, 1961 r/w Rule 5 and Annexure I to the rules**

PARTICULARS	W.D.V as on 01.04.2020	Addition >Six month	Addition <Six month	Deletion during the period	Total as on 31.03.2021	Rate	Depreciation		NET BLOCK As on 31.03.2021
							>Six month	<Six month	
<b>0% BLOCK</b>									
Land	12,92,394.00	-	-	-	12,92,394.00	0%	-	-	12,92,394.00
<b>10% BLOCK - BUILDING</b>									
College Building - B.Ed	1,08,02,406.00	10,22,095.00	6,28,020.00	-	1,24,52,521.00	10%	11,82,450.00	31,401.00	1,12,38,670.00
College Building - D.El.Ed	69,48,622.00	5,41,625.00	6,82,860.00	-	81,73,107.00	10%	7,49,025.00	34,143.00	73,89,939.00
	1,77,51,028.00	15,63,720.00	13,10,880.00	-	2,06,25,628.00	10%	19,31,475.00	65,544.00	1,86,28,609.00
<b>10% BLOCK - FURNITURE</b>									
Air Conditioner	73,908.00	-	-	-	73,908.00	10%	7,391.00	-	66,517.00
Book Shelf	21,523.00	-	-	-	21,523.00	10%	2,152.00	-	19,371.00
Coffer	3,706.00	-	-	-	3,706.00	10%	371.00	-	3,335.00
Furniture & Fixtures	4,72,699.00	70,000.00	1,26,000.00	-	6,68,699.00	10%	54,270.00	6,300.00	6,08,129.00
Trunk	2,772.00	-	-	-	2,772.00	10%	277.00	-	2,495.00
Fire Extingluser	5,354.00	3,000.00	-	-	8,354.00	10%	835.00	-	7,519.00
<b>Total 10% Block</b>	<b>5,79,962.00</b>	<b>73,000.00</b>	<b>1,26,000.00</b>	<b>-</b>	<b>7,78,962.00</b>		<b>65,296.00</b>	<b>6,300.00</b>	<b>7,07,366.00</b>
<b>15% BLOCK</b>									
Stitching Machine	3,474.00	-	-	-	3,474.00	15%	521.00	-	2,953.00
Cycle	1,091.00	-	-	-	1,091.00	15%	164.00	-	927.00
Lab Equipment	1,45,031.00	-	-	-	1,45,031.00	15%	21,755.00	-	1,23,276.00
Generator Set	74,934.00	-	-	-	74,934.00	15%	11,240.00	-	63,694.00
Electrical Installation	53,026.00	-	-	-	53,026.00	15%	7,954.00	-	45,072.00
Grass Cutting Machine	1,126.00	-	-	-	1,126.00	15%	169.00	-	957.00
Invertor & Battery	12,446.00	-	-	-	12,446.00	15%	1,867.00	-	10,579.00
CCTV	29,291.00	-	-	-	29,291.00	15%	4,394.00	-	24,897.00
Printer	42,396.00	-	-	-	42,396.00	15%	6,359.00	-	36,037.00
Swipe Machine	3,976.00	-	-	-	3,976.00	15%	596.00	-	3,380.00
Epson Projector	20,635.00	-	-	-	20,635.00	15%	3,095.00	-	17,540.00
Boring	20,377.00	-	-	-	20,377.00	15%	3,057.00	-	17,320.00
<b>Total 15% Block</b>	<b>4,07,803.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,07,803.00</b>		<b>61,171.00</b>	<b>-</b>	<b>3,46,632.00</b>
<b>40% BLOCK</b>									
Computer	45,436.00	-	56,862.00	-	1,02,298.00	40%	18,174.00	11,372.00	72,752.00
Computer Software	12,267.00	-	5,118.00	-	17,385.00	40%	4,907.00	1,024.00	11,454.00
<b>Total 40% Block</b>	<b>57,703.00</b>	<b>-</b>	<b>61,980.00</b>	<b>-</b>	<b>1,19,683.00</b>		<b>23,081.00</b>	<b>12,396.00</b>	<b>84,206.00</b>
<b>100% BLOCK</b>									
Books	-	52,360.00	-	-	52,360.00		52,360.00	-	-
<b>TOTAL</b>	<b>2,00,88,890.00</b>	<b>16,89,080.00</b>	<b>14,98,860.00</b>	<b>-</b>	<b>2,32,76,830.00</b>		<b>21,33,383.00</b>	<b>84,240.00</b>	<b>22,17,623.00</b>
									<b>2,10,59,207.00</b>





<b>Schedule : K Receipts from Main Objects</b>	
<b>Receipts from Students</b>	
- Annual Fees	1,90,06,457.70
- Application Form Fees	1,18,300.00
- Bonafide Fee	25,800.00
- Education Tour Fees	17,800.00
- Examination Fees	16,76,307.00
- Enrollment & Prospectus	88,300.00
- Lesson Plan Fees	1,35,130.00
- Uniform Fees (surplus)	6,20,000.00
- Other Receipts from Students	17,09,760.00
	<b>2,33,97,854.70</b>
<b>Schedule : L Receipts from Incidental Objects</b>	
<b>Other income</b>	
- Interest on Fixed Deposit	14,335.00
- Interest on Saving	3,057.00
- Interest on Refund	59.00
	<b>17,451.00</b>
<b>Schedule : M College Program Expenses</b>	
- Education Tour Expenses	23,220.00
- Expenses for Cultural Program	1,05,282.00
	<b>1,28,502.00</b>
<b>Schedule : N Compensation to Employees</b>	
- Salary to Staff	1,01,44,812.00
	<b>1,01,44,812.00</b>
<b>Schedule : O Financial Expenses</b>	
- Bank Charges	1,42,274.21
- Interest on TDS	2,722.00
	<b>1,44,996.21</b>
<b>Schedule : P Repair &amp; Maintenance</b>	
- Electricity Repair & Maintenance Expenses	1,61,485.00
- General Repair & Maintenance Expenses	1,62,480.00
- Vehicle Repair & Maintenance Expenses	3,215.00
	<b>3,27,180.00</b>
<b>Schedule : Q Transportation Expenses</b>	
- Bus Expenses	83,776.00
- Bus Parking Expenses	800.00
- Vehicle Fuel Expenses	1,68,834.00
- Other transportation Expenses	81,466.00
	<b>3,34,876.00</b>
<b>Schedule : R Other Administrative Expenses</b>	
- Advertisement Expenses	4,92,270.00
- Professional Fee & Legal Expenses	7,500.00
- Hostel Expenses	47,677.00
- Conveyance Expenses	17,030.00
- Electricity & Fuel Expenses	2,55,784.00
- Examination Expenses	2,48,340.00
- General Expenses	1,10,391.93
- Insurance Expenses	47,700.00
- Misc Expenses	25,428.00
- News Paper and Periodical	13,970.00
- Office Expenses	9,605.00
- Printing and Stationary	2,15,947.00
- Telephone & Internet Expenses	8,911.00
- University Expenses	3,85,800.00
- Workmen & Staff Welfare Expenses	47,755.00
	<b>19,34,108.93</b>



Principal  
Bharathi College of Education  
Kandri, Mandar, Ranchi



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN AABTB5093R  
Name BHARATHI EDUCATIONAL TRUST  
Address Bharti College of Education , Plot No - 587 , VILL KANDRI , PO MANDAR , RANCHI , 35-Jharkhand , 91-India , 835214  
Status AOP/BOI Form Number ITR-7  
Filed u/s 139(1) - Return filed on or before due date e-Filing Acknowledgement Number 337826410120322

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	78
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 80
	Dividend Tax Payable	9	0
Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 12-03-2022 21:46:36 from IP address 10.1.219.49 and verified by NITIN PARASHAR having PAN AUSPP5974E on 12-03-2022 21:46:31 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AABTB5093R07337826410120322C9C1DBF76ABE147010E6126632C89E81265EAEEN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Principal  
Bharathi College of Education  
Kandri, Mandar, Ranchi



## FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -192402900140222



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

We have examined the balance sheet of BHARATHI EDUCATIONAL TRUST AABTB5093R [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below. 1. These financial statements are the responsibilities of management. Our responsibility is to express an opinion

on these financial statements based on our audit. We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management,

as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. Records produced for verification of payments through account payee cheque were not sufficient and reconciled, hence we are unable to comment.

3. Balances in respect of Student

Dues and Creditors for liabilities are subject to confirmation

4. UDIN - 22401552ACDDBJ5666

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	UTTAM JAIN
Membership Number	401552
Firm Registration Number	011446C
Date of Audit Report	14-Feb-2022
Place	117.252.187.91
Date	14-Feb-2022

### ANNEXURE

#### STATEMENT OF PARTICULARS

##### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- |  |               |
|--|---------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 4,83,00,894 |
|--|---------------|

*Principal*  
Bharathi College of Education  
Kandri, Mandar, Ranchi

**M/S BHARATHI EDUCATIONAL TRUST**

PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.

**BALANCE SHEET AS AT MARCH 31ST MARCH, 2021.**

PARTICULARS	SCHEDULES	AMOUNT
<b>A. SOURCES OF FUND</b>		
<b>Capital Fund</b>		
- Corpus Fund	A	58,94,225.00
- General Fund	B	7,75,02,290.24
<b>Non Current Liabilities</b>		
- Secured Loans	C	7,87,44,987.15
- Other Non current Liabilities	D	14,05,500.00
<b>Current Liabilities</b>		
- Sundry Creditors	E	37,88,753.55
- Other Current Liabilities & Provisions	E	35,30,173.00
<b>Total</b>		<b>17,08,65,928.94</b>
<b>B. APPLICATION OF FUNDS</b>		
<b>Non - Current Assets</b>		
Fixed Assets	F	10,40,81,938.00
Capital Work in Progress (Including Advances)		14,56,960.00
<b>Non - Current Investments</b>	G	2,38,008.00
<b>Current Assets, Loans &amp; Advances</b>		
- Loans & Advances	H	4,86,499.00
- Dues from Students	I	6,42,29,887.62
- Cash & Bank Balances	J	3,72,636.32
<b>Total</b>		<b>17,08,65,929.00</b>

Significant Accounting Policies &amp; Notes to Accounts

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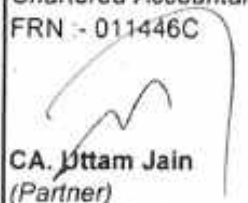
(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)

As per our Audit Report of even date

**For JAIN PODDAR & CO.**

Chartered Accountants


FRN - 011446C

  
CA. Uttam Jain  
(Partner)

Membership Number: 401552

Ranchi, February 14, 2022.

For Bharathi Educational Trust

  
SECRETARY
Bharathi College of Education  
Kandari, Mandar (Ranchi)Nitin Satish Parashar  
(Secretary)
  
Principal  
Bharathi College of Education  
Kandari, Mandar, Ranchi



**M/S BHARATHI EDUCATIONAL TRUST**

PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2021.**

PARTICULARS	SCHEDULES	AMOUNT Rs.
<b>I INCOME</b>		
- Receipts from Main Objects	K	5,68,03,332.70
- Receipts from Incidental Objects	L	21,248.00
	<b>Total ( I )</b>	<b>5,68,24,580.70</b>
<b>II REVENUE EXPENDITURE</b>		
- College Program Expenses	M	1,67,266.00
- Compensation to Employees	N	1,80,31,508.00
- Financial Expenses	O	74,07,910.43
- Repair & Maintenance Expenses	P	13,26,628.00
- Transportation Expenses	Q	3,34,876.00
- Other Administrative Expenses	R	43,60,947.90
	<b>Sub- Total</b>	<b>3,16,29,136.33</b>
- Depreciation	F	1,14,43,275.00
	<b>Total ( II )</b>	<b>4,30,72,411.33</b>
<b>Surplus / (Deficit) of Income Over Expenditure carried forward to General Fund</b>	<b>Total ( I - II )</b>	<b>1,37,52,169.37</b>

Significant Accounting Policies &amp; Notes to Accounts

S

(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)

As per our Audit Report of even date

**For JAIN PODDAR & CO.**

Chartered Accountants

FRN :- 011446G

CA. Uttam Jain  
(Partner)

Membership Number: 401552

Ranchi, February 14, 2022.

For Bharathi Educational Trust

SECRETARY

Bharathi College of Education  
Kandari, Mandar (Ranchi)Nitin Satish Parashar  
(Secretary)

Principal

Bharathi College of Education  
Kandari, Mandar, Ranchi

**M/S BHARATHI EDUCATIONAL TRUST**  
**PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,**  
**RANCHI - 835214, JHARKHAND.**

**SCHEDULES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS**

**Schedule : A Capital Fund**

- Opening Balance	58,94,225.00
- Add: Corpus Fund Received during the Year	-
	58,94,225.00

**Schedule : B General Fund**

- Opening Balance	6,37,50,120.87
- Add: Surplus /f from Income & Expenditure	1,37,52,169.37
- Less: Transferred	-
	7,75,02,290.24

**Schedule : C Secured Loans**

- Bank of India, Club Side Branch, Term Loan A/c No. 499565410000008	6,62,09,239.86
- Bank of India, Club Side Branch, Term Loan A/c No.494573810000001	15,12,409.00
- Bank of India, Club Side Branch, Term Loan A/c No.4902655610000002	32,30,498.46
- Bank of India, Club Side Branch, Term Loan A/c No.490270310000144	70,99,857.83
- Bank of India, Club Side Branch, Term Loan A/c No.-490265610000003	6,92,982.00
	7,87,44,987.15

**Schedule : D Other Non Current Liabilities**

- Caution Money ( Refundable)	14,05,500.00
	14,05,500.00

**Schedule : E Other Current Liabilities & Provisions**

- Audit Fees Payable	75,000.00
- Salary payable (including terminal benefits)	29,04,494.00
- Honorarium Payable	-
- TDS payable	11,300.00
- Rent Payable	6,880.00
- Other Expenses Payable	32,499.00
- Advances	5,00,000.00
- Sundry Creditors	37,88,753.55
	73,18,926.55


**Schedule : G Non - Current Investments**

**- Fixed Deposit with Scheduled Banks**

- FDR No - 017513005875	1,18,465.00
- FDR No - 499545110000180	1,19,543.00
	2,38,008.00

**Schedule : H Loans & Advances**

- Security Deposit Rent	2,25,000.00
- Security Deposit with Ranchi University	2,61,499.00
	4,86,499.00

  
**Principal**  
**Bharathi College of Education**  
**Kandri, Mandar, Ranchi**

<b>Schedule : I Dues from Students</b>	
Dues from Students (Unsecured & Considered Good)	6,42,29,887.62
	<u>6,42,29,887.62</u>
<b>Schedule : J Cash &amp; Bank Balances</b>	
<u>Bharathi Educational Trust Bank Balances</u>	
- Axis Bank, (Current A/c No. 920010035613484)	367.72
- Bank of India, (Current A/c No. 494520110000053)	-
<u>Bharathi College of Education Bank Balances</u>	
- Bank of India, Tangar Branch, (Current A/c No. 490320110000022)	
- Bank of India, Ratu Road Branch, (Current A/c No. 494520110000121)	6,662.33
- Axis Bank, (A/c no. 920010034125885)	33,090.10
- State Bank of India, Ratu Branch, (Current A/c No. 32809105601)	38,607.48
<u>Bharathi College of Nursing</u>	
- Bank of India, Clubside Branch, (Current A/c No. 499520110000093)	1,682.95
<u>Satish Kumar Sinha Memorial College of Pharmacy</u>	
- Axis Bank, (Current A/c No. 920010033903015)	773.90
<u>Satish Kumar Sinha College of Nursing</u>	
- Bank of India, Clubside Branch, (Current A/c No. 499520110000092)	1,708.54
<u>Bharathi College of Pharmacy Bank Balances</u>	
- Axis Bank, (Current A/c No. 920010033254504)	4,532.00
- Bank of India, Clubside Branch, (Current A/c No. 499520110000091)	3,663.10
<u>Manikaran College of Pharmacy Bank Balances</u>	
- Axis Bank, (Current A/c No. 920010049197118)	900.20
TOTAL (A)	<u>91,988.32</u>
<u>Cash Balances</u>	
- Cash in Hand	2,80,648.00
TOTAL (B)	<u>2,80,648.00</u>
TOTAL (A+B)	<u>3,72,636.32</u>
<b>Schedule : K Receipts from Main Objects</b>	
<b>Receipts from Students</b>	
- Annual Fees	5,23,45,155.70
- Application Form Fees	1,96,700.00
- Bonafide Fee	34,800.00
- Education Tour Fees	17,800.00
- Examination Fees	20,27,747.00
- Enrollment & Prospectus	1,63,800.00
- Hostel fee	2,40,000.00
- Lesson Plan Fees	1,35,130.00
- Uniform Fees (surplus)	6,20,000.00
- Other Receipts from Students	10,22,200.00
	<u>5,68,03,332.70</u>
<b>Schedule : L Receipts from Incidental Objects</b>	
<b>Other income</b>	
- Interest on Fixed Deposit	14,335.00
- Interest on Saving	6,854.00
- Interest on Refund	59.00
	<u>21,248.00</u>
<b>Schedule : M College Program Expenses</b>	
- Education Tour Expenses	61,984.00
- Expenses for Cultural Program	1,05,282.00
	<u>1,67,266.00</u>

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<b>Schedule : N Compensation to Employees</b>	
- Honorarium	14,20,000.00
- Salary to Staff	1,66,11,508.00
	<u>1,80,31,508.00</u>
<b>Schedule : O Financial Expenses</b>	
- Bank Charges	3,73,457.63
- Interest on TDS	2,722.00
- Bank Interest	70,31,730.80
	<u>74,07,910.43</u>
<b>Schedule : P Repair &amp; Maintenance</b>	
- Electricity Repair & Maintenance Expenses	2,11,485.00
- General Repair & Maintenance Expenses	11,06,268.00
- Vehicle Repair & Maintenance Expenses	8,875.00
	<u>13,26,628.00</u>
<b>Schedule : Q Transportation Expenses</b>	
- Bus Expenses	83,776.00
- Bus Parking Expenses	800.00
- Vehicle Fuel Expenses	1,68,834.00
- Other transportation Expenses	81,466.00
	<u>3,34,876.00</u>
<b>Schedule : R Other Administrative Expenses</b>	
- Advertisement Expenses	7,24,770.00
- Audit Fees	75,000.00
- Professional Fee & Legal Expenses	30,500.00
- Hostel Expenses	47,677.00
- Uniform Expenses	3,00,000.00
- Conveyance Expenses	17,030.00
- Electricity & Fuel Expenses	4,65,183.00
- Examination Expenses	5,62,440.00
- General Expenses	2,30,421.90
- College Premises Rent	4,50,000.00
- Insurance Expenses	47,700.00
- Misc Expenses	94,328.00
- News Paper and Periodical	13,970.00
- Office Expenses	10,465.00
- Printing and Stationary	2,43,997.00
- Telephone & Internet Expenses	8,911.00
- Web Designing Expenses	45,000.00
- University Expenses	9,45,800.00
- Workmen & Staff Welfare Expenses	47,755.00
	<u>43,60,947.90</u>

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