



Ref No: UJ/24-25/014

UDIN: 24401552BKDWL6772

**CERTIFICATION FOR BREAK-UP OF EXPENDITURE IN LAST 5 YEARS**

This is to Certify that Bharathi College of Education has incurred the following Expenditure (in ₹) during the period from FY 2018-2019 to FY 2022-2023 which are verified and extracted from the Audited books of Accounts and the documents produced before us:

| S.<br>No. | Year/Particulars  | 2022-23        | 2021-22      | 2020-21        | 2019-20        | 2018-19        |
|-----------|---|----------------|--------------|----------------|----------------|----------------|
| 1         | Total Expenditure   | 1,97,26,236.79 | 84,31,765.78 | 1,62,02,415.14 | 1,62,63,135.32 | 1,83,05,414.08 |
| 2         | Total Expenditure on<br>Salary  | 1,08,64,636.00 | 49,03,365.00 | 1,01,44,812.00 | 1,27,07,932.00 | 84,62,715.00   |
| 3         | Total Expenditure<br>Excluding Salary   | 88,61,600.79   | 35,28,400.78 | 60,57,603.14   | 35,55,203.32   | 98,42,699.08   |
| 4         | Expenditure for<br>Infrastructure<br>Augmentation   | 8,37,175.00    | 5,63,650.00  | 31,35,580.00   | 20,600.00      | 42,45,810.00   |
| 5         | Expenditure on<br>maintenance of<br>Academic Facilities<br>(Excluding Salary For<br>Human Resource) | 35,83,009.77   | 15,25,662.00 | 8,49,178.00    | 13,13,455.00   | 20,83,600.02   |
| 6         | Expenditure on<br>maintenance of Physical<br>Facilities (Excluding<br>Salary For Human<br>Resource) | 43,92,256.02   | 13,74,868.78 | 20,06,515.14   | 22,14,628.32   | 33,49,507.06   |
| 7         | Expenditure for<br>Purchase of Book /e-<br>books and subscription<br>to Journals /<br>e-Journals    | 49,160.00      | 64,220.00    | 66,330.00      | 6,520.00       | 1,63,782.00    |

This certificate is being solely issued at the request of management of college for the purpose of submitting the same to NAAC for the purpose of compliance and may not be suited for any other purpose. Principal  
Bharathi College of Education

Kandri, Mandar, Ranchi  
Branch: Ansu Medicos, Gurudwara Road, Near Gurudwara, Ramgarh Cantt, Ramgarh-834 022  
Chartered Accountants



We have conducted our engagement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. That Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Notes: The above expenses have been bifurcated as below:

| Total Expenditure   | Revenue Expenditure + Capital Expenditure   |
|---|---|
| Expenditure for Infrastructure Augmentation   | Total Expenditure on Fixed Assets - Capital Expenditure on Books  |
| Expenditure on maintenance of Academic Facilities (Excluding Salary For Human Resource) | College Operating Expenses+ Transportation Expenses+ University Expenses- Books & Journals                        |
| Expenditure on maintenance of Physical Facilities (Excluding Salary For Human Resource) | Financial Expenses + Repair & maintenance Expenses+ Other Administrative Expenses (Excluding University Expenses) |
| Expenditure for Purchase of Book/e-books and subscription to Journals/e-Journals        | Capitalised Book +Journal +Newspapers and Periodicals   |

For **JAIN PODDAR & CO.**

Chartered Accountants

FRN: 011466C

CA. Uttam Jain  
 (Partner)  
 (M. No. 401552)



Principal  
 Bharathi College of Education  
 Kandri, Mandar, Ranchi

Ranchi, June 25, 2024.

*Note: The authenticity of this certificate can be verified at <https://udin.ica.org.in/search-udin>.*



### AUDIT REPORT

We have audited the Balance Sheet of M/s BHARATHI COLLEGE OF EDUCATION, Plot No. 587, VIII. Kandri, PO & PS – Mandar, Ranchi – 835214, Jharkhand, as at 31<sup>st</sup> March 2021 and the Income and Expenditure Account as well as Receipt & Payment for the year ended on that date which are in agreement with the books of account by the said College/Institution.

These financial statements are the responsibilities of management. Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the above named College visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received by us, subject to comments below.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the Balance Sheet, of the state of affairs of the above named College as at 31<sup>st</sup> March, 2021, and
- (ii) In the case of the Income and Expenditure account, of the surplus of its accounting year ending on 31<sup>st</sup> March, 2021.

For **JAIN PODDAR & CO.**

Chartered Accountants

FRN: 011466C

CA. Uttam Jain  
(Partner)

M. No. 401552

Ranchi, June 26<sup>th</sup>, 2024.

UDIN: 24401552BKDZWQ6659

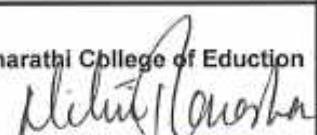


Principal

Bharathi College of Education  
Kandri, Mandar, Ranchi

**M/S BHARATHI COLLEGE OF EDUCATION**  
 PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
 RANCHI - 835214, JHARKHAND.

**BALANCE SHEET AS AT MARCH 31ST MARCH, 2021.**

| PARTICULARS   | SCHEDULES    | AMOUNT<br>₹           |
|---|--------------|-----------------------|
| <b>A. SOURCES OF FUND</b>   |              |                       |
| <b>Capital Fund</b>   |              |                       |
| - Corpus Fund   | A            | 58,94,225.00          |
| - General Fund  | B            | 6,38,58,340.94        |
| <b>Non Current Liabilities</b>  |              |                       |
| - Secured Loans   | C            | -                     |
| - Other Non current Liabilities   | D            | 14,05,500.00          |
| <b>Current Liabilities</b>  |              |                       |
| - Sundry Creditors  | E            | 34,03,353.55          |
| - Other Current Liabilities & Provisions  | E            | 5,03,050.00           |
|   | <b>Total</b> | <b>7,50,64,469.49</b> |
| <b>B. APPLICATION OF FUNDS</b>  |              |                       |
| <b>Non - Current Assets</b>   |              |                       |
| Fixed Assets  | F            | 2,10,59,207.00        |
| Capital Work in Progress (Including Advances)   |              | -                     |
| <b>Non - Current Investments</b>  |              |                       |
|   | G            | 2,38,008.00           |
| <b>Current Assets, Loans &amp; Advances</b>   |              |                       |
| - Loans & Advances  | H            | 2,97,96,283.24        |
| - Dues from Students  | I            | 2,36,11,595.62        |
| - Cash & Bank Balances  | J            | 3,59,375.63           |
|   | <b>Total</b> | <b>7,50,64,469.00</b> |
| Significant Accounting Policies & Notes to Accounts   | S            |                       |
| <i>(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)</i> |              |                       |
| As per our Audit Report of even date  |              |                       |
| <b>For JAIN PODDAR &amp; CO.</b>  |              |                       |
| Chartered Accountants   |              |                       |
| FRN :- 011446C  |              |                       |
| CA. Uttam Jain<br>(Partner)   |              |                       |
| Membership Number: 401552   |              |                       |
| Ranchi, June 26th 2024.   |              |                       |
|                      |              |                       |
| <b>For Bharathi College of Education</b>  |              |                       |
|                    |              |                       |
| <b>SECRETARY</b>  |              |                       |
| Bharathi College of Education   |              |                       |
| Kandri, Mandar (Ranchi)   |              |                       |
| Nitin Satish Parashar<br>(Secretary)  |              |                       |

Principal  
 Bharathi College of Education  
 Kandri, Mandar, Ranchi

**M/S BHARATHI COLLEGE OF EDUCATION**

PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2021.**

| PARTICULARS   | SCHEDULES               | AMOUNT<br>Rs.         |
|---|-------------------------|-----------------------|
| <b>I INCOME</b>   |                         |                       |
| - Receipts from Main Objects  | K                       | 2,33,97,854.70        |
| - Receipts from Incidental Objects  | L                       | 17,451.00             |
|   | <b>Total ( I )</b>      | <b>2,34,15,305.70</b> |
| <b>II REVENUE EXPENDITURE</b>   |                         |                       |
| - College Program Expenses  | M                       | 1,28,502.00           |
| - Compensation to Employees   | N                       | 1,01,44,812.00        |
| - Financial Expenses  | O                       | 1,44,996.21           |
| - Repair & Maintenance Expenses   | P                       | 3,27,180.00           |
| - Transportation Expenses   | Q                       | 3,34,876.00           |
| - Other Administrative Expenses   | R                       | 19,34,108.93          |
|   | <b>Sub- Total</b>       | <b>1,30,14,475.14</b> |
| - Depreciation  | F                       | 22,17,623.00          |
|   | <b>Total ( II )</b>     | <b>1,52,32,098.14</b> |
| <b>Surplus / (Deficit) of Income Over Expenditure carried forward to General Fund</b> | <b>Total ( I - II )</b> | <b>81,83,207.56</b>   |

Significant Accounting Policies & Notes to Accounts  
(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)

As per our Audit Report of even date

**For JAIN PODDAR & CO.**

Chartered Accountants

FRN :- 011446C

CA. Uttam Jain  
(Partner)

Membership Number: 401552

Ranchi, June 26th 2024.



For Bharathi College of Education

*Nitin Parashar*  
SECRETARY

Bharathi College of Education  
Kandri, Mandar (Ranchi)  
Nitin Satish Parashar  
(Secretary)

Principal  
Bharathi College of Education  
Kandri, Mandar, Ranchi

**M/S BHARATHI COLLEGE OF EDUCATION**

PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
RANCHI - 835214, JHARKHAND.

**SCHEDULES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS**

**Schedule : A Capital Fund**

|   |              |
|---|--------------|
| - Opening Balance                           | 58,94,225.00 |
| - Add: Corpus Fund Received during the Year |              |
|   | 58,94,225.00 |

**Schedule : B General Fund**

|  |                |
|--|----------------|
| - Opening Balance                            | 5,56,75,133.38 |
| - Add: Surplus t/f from Income & Expenditure | 81,83,207.56   |
| - Less: Transferred                          | -              |
|  | 6,38,58,340.94 |

**Schedule : C Secured Loans**

**Schedule : D Other Non Current Liabilities**

|                               |              |
|-------------------------------|--------------|
| - Caution Money ( Refundable) | 14,05,500.00 |
|                               | 14,05,500.00 |

**Schedule : E Other Current Liabilities & Provisions**

|                    |              |
|--------------------|--------------|
| - TDS payable      | 3,050.00     |
| - Advances         | 5,00,000.00  |
| - Sundry Creditors | 34,03,353.55 |
|                    | 39,06,403.55 |

**Schedule : G Non - Current Investments**

|   |             |
|---|-------------|
| - <i>Fixed Deposit with Scheduled Banks</i> |             |
| - FDR No - 017513005875                     | 1,18,465.00 |
| - FDR No - 499545110000180                  | 1,19,543.00 |
|   | 2,38,008.00 |

**Schedule : H Loans & Advances**

|   |                |
|---|----------------|
| - Security Deposit with Ranchi University | 2,61,499.00    |
| - Inter Branch & Division                 | 2,95,34,784.24 |
|   | 2,97,96,283.24 |

**Schedule : I Dues from Students**

|   |                |
|---|----------------|
| Dues from Students<br>(Unsecured & Considered Good) | 2,36,11,595.62 |
|   | 2,36,11,595.62 |

**Schedule : J Cash & Bank Balances**

|  |        |
|--|--------|
| <i>Bharathi Educational Trust Bank Balances</i>    |        |
| - Axis Bank, (Current A/c No. 920010035613484)     | 367.72 |
| - Bank of India, (Current A/c No. 494520110000053) | -      |

*Bharathi College of Education Bank Balances*

|  |           |
|--|-----------|
| - Bank of India, Tangar Branch, (Current A/c No. 490320110000022)    | 6,662.33  |
| - Bank of India, Ratu Road Branch, (Current A/c No. 494520110000121) | 33,090.10 |
| - Axis Bank, (A/c no. 920010034125885)                               | 38,607.48 |
| - State Bank of India, Ratu Branch, (Current A/c No. 32809105601)    |           |

TOTAL (A) 78,727.63

*Cash Balances*

|                |                         |
|----------------|-------------------------|
| - Cash in Hand | 2,80,648.00             |
|                | 2,80,648.00             |
|                | TOTAL (A+B) 3,59,375.63 |



Principal

Bharathi College of Education

Kandri, Mandar, Ranchi

TOTAL (B)

Schedule F - Fixed Asset and Depreciation as per Income Tax Act, 1961 n/w Rule 5 and Annexure I to the rules

| PARTICULARS                  | W.D.V<br>as on<br>01.04.2020 | >Six month   | <Six month   | Addition<br>Deletion<br>during the<br>period | Total<br>as on<br>31.03.2021 | Rate | Depreciation |              | NET BLOCK<br>As on<br>31.03.2021 |
|------------------------------|------------------------------|--------------|--------------|--|------------------------------|------|--------------|--------------|----------------------------------|
|                              |                              |              |              |  |                              |      | >Six month   | <Six month   |                                  |
| <b>0% BLOCK</b>              |                              |              |              |  |                              |      |              |              |                                  |
| Land                         | 12,92,394.00                 |              |              |  | 12,92,394.00                 | 0%   |              |              | 12,92,394.00                     |
| <b>10% BLOCK - BUILDING</b>  |                              |              |              |  |                              |      |              |              |                                  |
| College Building - B.Ed      | 1,08,02,406.00               | 10,22,095.00 | 6,28,020.00  |  | 1,24,52,521.00               | 10%  | 11,82,450.00 | 31,401.00    | 1,12,38,670.00                   |
| College Building - D.El.Ed   | 69,48,622.00                 | 5,41,625.00  | 6,82,860.00  |  | 81,73,107.00                 | 10%  | 7,49,025.00  | 34,143.00    | 73,89,939.00                     |
|                              | 1,77,51,028.00               | 15,63,720.00 | 13,10,880.00 |  | 2,06,25,628.00               | 10%  | 19,31,475.00 | 65,544.00    | 1,86,28,609.00                   |
| <b>10% BLOCK - FURNITURE</b> |                              |              |              |  |                              |      |              |              |                                  |
| Air Conditioner              | 73,908.00                    |              |              |  | 73,908.00                    | 10%  | 7,391.00     |              | 66,517.00                        |
| Book Shelf                   | 21,523.00                    |              |              |  | 21,523.00                    | 10%  | 2,152.00     |              | 19,371.00                        |
| Coffer                       | 3,706.00                     |              |              |  | 3,706.00                     | 10%  | 371.00       |              | 3,335.00                         |
| Furniture & Fixtures         | 4,72,699.00                  | 70,000.00    | 1,26,000.00  |  | 6,68,699.00                  | 10%  | 54,270.00    | 6,300.00     | 6,08,129.00                      |
| Trunk                        | 2,772.00                     |              |              |  | 2,772.00                     | 10%  | 277.00       |              | 2,495.00                         |
| Fire Extinguisher            | 5,354.00                     | 3,000.00     |              |  | 8,354.00                     | 10%  | 835.00       |              | 7,519.00                         |
| <b>Total 10% Block</b>       | 57,9962.00                   | 73,000.00    | 1,26,000.00  |  | 7,78,962.00                  |      | 65,296.00    | 6,300.00     | 7,07,366.00                      |
| <b>15% BLOCK</b>             |                              |              |              |  |                              |      |              |              |                                  |
| Stitching Machine            | 3,474.00                     |              |              |  | 3,474.00                     | 15%  | 521.00       |              | 2,953.00                         |
| Cycle                        | 1,091.00                     |              |              |  | 1,091.00                     | 15%  | 164.00       |              | 927.00                           |
| Lab Equipment                | 1,45,031.00                  |              |              |  | 1,45,031.00                  | 15%  | 21,755.00    |              | 123,276.00                       |
| Generator Set                | 74,934.00                    |              |              |  | 74,934.00                    | 15%  | 11,240.00    |              | 63,694.00                        |
| Electrical Installation      | 53,026.00                    |              |              |  | 53,026.00                    | 15%  | 7,954.00     |              | 45,072.00                        |
| Grass Cutting Machine        | 1,126.00                     |              |              |  | 1,126.00                     | 15%  | 169.00       |              | 957.00                           |
| Invertor & Battery           | 12,446.00                    |              |              |  | 12,446.00                    | 15%  | 1,867.00     |              | 10,579.00                        |
| CCTV                         | 29,291.00                    |              |              |  | 29,291.00                    | 15%  | 4,394.00     |              | 24,897.00                        |
| Printer                      | 42,396.00                    |              |              |  | 42,396.00                    | 15%  | 6,359.00     |              | 36,037.00                        |
| Swipe Machine                | 3,976.00                     |              |              |  | 3,976.00                     | 15%  | 596.00       |              | 3,380.00                         |
| Epson Projector              | 20,635.00                    |              |              |  | 20,635.00                    | 15%  | 3,095.00     |              | 17,540.00                        |
| Boring                       | 20,377.00                    |              |              |  | 20,377.00                    | 15%  | 3,057.00     |              | 17,320.00                        |
| <b>Total 15% Block</b>       | 4,07,803.00                  |              |              |  | 4,07,803.00                  |      | 61,171.00    |              | 3,46,632.00                      |
| <b>40% BLOCK</b>             |                              |              |              |  |                              |      |              |              |                                  |
| Computer                     | 45,436.00                    |              |              |  | 56,862.00                    | 40%  | 18,174.00    | 11,372.00    | 72,752.00                        |
| Computer Software            | 12,267.00                    |              |              |  | 5,118.00                     | 40%  | 4,907.00     | 1,024.00     | 11,454.00                        |
| <b>Total 40% Block</b>       | 57,703.00                    |              |              |  | 61,980.00                    |      | 23,081.00    | 12,396.00    | 84,206.00                        |
| <b>100% BLOCK</b>            |                              |              |              |  |                              |      |              |              |                                  |
| Books                        |                              | 52,360.00    |              |  |                              |      | 52,360.00    |              | 52,360.00                        |
| <b>TOTAL</b>                 | 2,00,88,890.00               | 16,89,080.00 | 14,98,860.00 |  | 2,32,76,830.00               |      | 84,240.00    | 22,17,623.00 | 21,10,59,207.00                  |



**Schedule : K      Receipts from Main Objects****Receipts from Students**

|                                |                       |
|--------------------------------|-----------------------|
| - Annual Fees                  | 1,90,06,457.70        |
| - Application Form Fees        | 1,18,300.00           |
| - Bona fide Fee                | 25,800.00             |
| - Education Tour Fees          | 17,800.00             |
| - Examination Fees             | 16,76,307.00          |
| - Enrollment & Prospectus      | 88,300.00             |
| - Lesson Plan Fees             | 1,35,130.00           |
| - Uniform Fees (surplus)       | 6,20,000.00           |
| - Other Receipts from Students | 17,09,760.00          |
|                                | <b>2,33,97,854.70</b> |

**Schedule : L      Receipts from Incidental Objects****Other income**

|                             |                  |
|-----------------------------|------------------|
| - Interest on Fixed Deposit | 14,335.00        |
| - Interest on Saving        | 3,057.00         |
| - Interest on Refund        | 59.00            |
|                             | <b>17,451.00</b> |

**Schedule : M      College Program Expenses**

|                                 |                    |
|---------------------------------|--------------------|
| - Education Tour Expenses       | 23,220.00          |
| - Expenses for Cultural Program | 1,05,282.00        |
|                                 | <b>1,28,502.00</b> |

**Schedule : N      Compensation to Employees**

|                   |                       |
|-------------------|-----------------------|
| - Salary to Staff | 1,01,44,812.00        |
|                   | <b>1,01,44,812.00</b> |

**Schedule : O      Financial Expenses**

|                   |                    |
|-------------------|--------------------|
| - Bank Charges    | 1,42,274.21        |
| - Interest on TDS | 2,722.00           |
|                   | <b>1,44,996.21</b> |

**Schedule : P      Repair & Maintenance**

|   |                    |
|---|--------------------|
| - Electricity Repair & Maintenance Expenses | 1,61,485.00        |
| - General Repair & Maintenance Expenses     | 1,62,480.00        |
| - Vehicle Repair & Maintenance Expenses     | 3,215.00           |
|   | <b>3,27,180.00</b> |

**Schedule : Q      Transportation Expenses**

|                                 |                    |
|---------------------------------|--------------------|
| - Bus Expenses                  | 83,776.00          |
| - Bus Parking Expenses          | 800.00             |
| - Vehicle Fuel Expenses         | 1,68,834.00        |
| - Other transportation Expenses | 81,466.00          |
|                                 | <b>3,34,876.00</b> |

**Schedule : R      Other Administrative Expenses**

|                                     |                     |
|-------------------------------------|---------------------|
| - Advertisement Expenses            | 4,92,270.00         |
| - Professional Fee & Legal Expenses | 7,500.00            |
| - Hostel Expenses                   | 47,677.00           |
| - Conveyance Expenses               | 17,030.00           |
| - Electricity & Fuel Expenses       | 2,55,784.00         |
| - Examination Expenses              | 2,48,340.00         |
| - General Expenses                  | 1,10,391.93         |
| - Insurance Expenses                | 47,700.00           |
| - Misc Expenses                     | 25,428.00           |
| - News Paper and Periodical         | 13,970.00           |
| - Office Expenses                   | 9,605.00            |
| - Printing and Stationary           | 2,15,947.00         |
| - Telephone & Internet Expenses     | 8,911.00            |
| - University Expenses               | 3,85,800.00         |
| - Workmen & Staff Welfare Expenses  | 47,755.00           |
|                                     | <b>19,34,108.93</b> |



Principal  
Bharathi College of Education  
Kandri, Mandar, Ranchi

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2021-22

|           |   |  |                 |
|-----------|---|--|-----------------|
| PAN       | AABTB5093R  |  |                 |
| Name      | BHARATHI EDUCATIONAL TRUST  |  |                 |
| Address   | Bharti College of Education , Plot No - 587 , VILL KANDRI , PO MANDAR , RANCHI , 35-Jharkhand , 91-India , 835214 |  |                 |
| Status    | AOP/BOI   | Form Number                                  | ITR-7           |
| Filed u/s | 139(1) - Return filed on or before due date   | e-Filing Acknowledgement Number <sup>1</sup> | 337826410120322 |
|           | Current Year business loss, if any  | 1  | 0               |
|           | Total Income  | 2  | 0               |
|           | Book Profit under MAT, where applicable   | 3  | 0               |
|           | Adjusted Total Income under AMT, where applicable   | 4  | 0               |
|           | Net tax payable   | 5  | 0               |
|           | Interest and Fee Payable  | 6  | 0               |
|           | Total tax, interest and Fee payable   | 7  | 78              |
|           | Taxes Paid  | 8  | (-) 80          |
|           | (+)Tax Payable /(-)Refundable (6-7)   | 9  | 0               |
|           | Dividend Tax Payable  | 10   | 0               |
|           | Interest Payable  | 11   | 0               |
|           | Total Dividend tax and interest payable   | 12   | 0               |
|           | Taxes Paid  | 13   | 0               |
|           | (+)Tax Payable /(-)Refundable (11-12)   | 14   | 0               |
|           | Accreted Income as per section 115TD  | 15   | 0               |
|           | Additional Tax payable u/s 115TD  | 16   | 0               |
|           | Interest payable u/s 115TE  | 17   | 0               |
|           | Additional Tax and interest payable   | 18   | 0               |
|           | Tax and interest paid   | 19   | 0               |
|           | (+)Tax Payable /(-)Refundable (17-18)   |  |                 |

Income Tax Return submitted electronically on 12-03-2022 21:46:36 from IP address 10.1.219.49 and verified by NITIN PARASHAR having PAN AUSPP5974E on 12-03-2022 21:46:31 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AABTB5093R07337826410120322C9C1DBF76ABE147010E6126632C89E81265EAEE8

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

  
 Principal  
 Bharathi College of Education  
 Kandri, Mandar, Ranchi



## FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -192402900140222

We have examined the balance sheet of BHARATHI EDUCATIONAL TRUST AABTB5093R [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below. 1. These financial statements are the responsibilities of management.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management,

as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. Records produced for verification of payments through account payee cheque were not sufficient and reconciled, hence we are unable to comment.

3. Balances in respect of Student

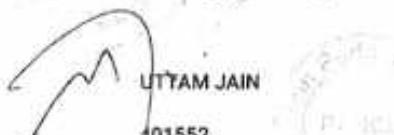
Dues and Creditors for liabilities are subject to confirmation

4. UDIN - 22401552ACDDBBJ5666

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.



UTTAM JAIN  
401552

011446C

Name

Membership Number

Firm Registration Number

Date of Audit Report

14-Feb-2022

Place

117.252.187.91

Date

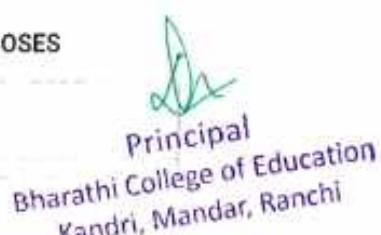
14-Feb-2022

### ANNEXURE

#### STATEMENT OF PARTICULARS

##### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

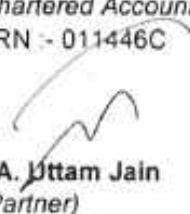
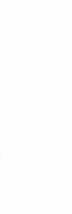
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year ₹ 4,83,00,894



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Kandri, Mandar, Ranchi

**M/S BHARATHI EDUCATIONAL TRUST**  
 PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
 RANCHI - 835214, JHARKHAND.

**BALANCE SHEET AS AT MARCH 31ST MARCH, 2021.**

| PARTICULARS  | SCHEDULES  | AMOUNT  |
|--|--|---|
| <b>A. SOURCES OF FUND</b>  |  |   |
| <b>Capital Fund</b>  |  |   |
| - Corpus Fund  | A  | 58,94,225.00  |
| - General Fund   | B  | 7,75,02,290.24  |
| <b>Non Current Liabilities</b>   |  |   |
| - Secured Loans  | C  | 7,87,44,987.15  |
| - Other Non current Liabilities  | D  | 14,05,500.00  |
| <b>Current Liabilities</b>   |  |   |
| - Sundry Creditors   | E  | 37,88,753.55  |
| - Other Current Liabilities & Provisions   | E  | 35,30,173.00  |
|  | <b>Total</b>   | <b>17,08,65,928.94</b>  |
| <b>B. APPLICATION OF FUNDS</b>   |  |   |
| <b>Non - Current Assets</b>  |  |   |
| Fixed Assets   | F  | 10,40,81,938.00   |
| Capital Work in Progress (Including Advances)  |  | 14,56,960.00  |
| <b>Non - Current Investments</b>   | G  | 2,38,008.00   |
| <b>Current Assets, Loans &amp; Advances</b>  |  |   |
| - Loans & Advances   | H  | 4,86,499.00   |
| - Dues from Students   | I  | 6,42,29,887.62  |
| - Cash & Bank Balances   | J  | 3,72,636.32   |
|  | <b>Total</b>   | <b>17,08,65,929.00</b>  |
| Significant Accounting Policies & Notes to Accounts  | S  |   |
| <i>(Schedules referred to above and notes attached there to form an integral part of Balance Sheet)</i>  |  |   |
| As per our Audit Report of even date   |  |   |
| <b>For JAIN PODDAR &amp; CO.</b><br><i>Chartered Accountants</i><br>FRN - 011446C<br><br>CA. Uttam Jain<br>(Partner)<br>Membership Number: 401552<br>Ranchi, February 14, 2022. | <br><br><br><br>Principal<br>Bharathi College of Education<br>Kandri, Mandar, Ranchi | <b>For Bharathi Educational Trust</b><br><br>SECRETARY<br>Bharathi College of Education<br>Kandri, Mandar (Ranchi)<br>Nitin Satish Parashar<br>(Secretary) |

**M/S BHARATHI EDUCATIONAL TRUST**  
 PLOT NO. 587, VILL. KANDRI, PO & PS MANDAR,  
 RANCHI - 835214, JHARKHAND.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2021.**

| PARTICULARS   | SCHEDULES             | AMOUNT<br>Rs.         |
|---|-----------------------|-----------------------|
| <b>I INCOME</b>   |                       |                       |
| - Receipts from Main Objects  | K                     | 5,68,03,332.70        |
| - Receipts from Incidental Objects  | L                     | 21,248.00             |
|   | <b>Total (I)</b>      | <b>5,68,24,580.70</b> |
| <b>II REVENUE EXPENDITURE</b>   |                       |                       |
| - College Program Expenses  | M                     | 1,67,266.00           |
| - Compensation to Employees   | N                     | 1,80,31,508.00        |
| - Financial Expenses  | O                     | 74,07,910.43          |
| - Repair & Maintenance Expenses   | P                     | 13,26,628.00          |
| - Transportation Expenses   | Q                     | 3,34,876.00           |
| - Other Administrative Expenses   | R                     | 43,60,947.90          |
|   | <b>Sub- Total</b>     | <b>3,16,29,136.33</b> |
| - Depreciation  | F                     | 1,14,43,275.00        |
|   | <b>Total (II)</b>     | <b>4,30,72,411.33</b> |
| <b>Surplus / (Deficit) of Income Over Expenditure carried forward to General Fund</b> | <b>Total (I - II)</b> | <b>1,37,52,169.37</b> |

Significant Accounting Policies & Notes to Accounts

S

(Schedules referred to above and notes attached thereto form an integral part of Balance Sheet)

As per our Audit Report of even date

**For JAIN PODDAR & CO.**

Chartered Accountants

FRN - 011446G

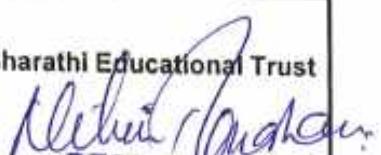


CA. Uttam Jain  
(Partner)

Membership Number: 401552

Ranchi, February 14, 2022.

For Bharathi Educational Trust

  
**Nitin Satish Parashar**  
 SECRETARY  
 Bharathi College of Education  
 Kandari, Mandar (Ranchi)  
 Nitin Satish Parashar  
 (Secretary)

  
 Principal  
 Bharathi College of Education  
 Kandari, Mandar, Ranchi

SCHEDULES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS

Schedule : A Capital Fund

|  |              |
|--|--------------|
| - Opening Balance                          | 58,94,225.00 |
| - Add Corpus Fund Received during the Year |              |
|  | 58,94,225.00 |

Schedule : B General Fund

|   |                |
|---|----------------|
| - Opening Balance                           | 6,37,50,120.87 |
| - Add Surplus t/f from Income & Expenditure | 1,37,52,169.37 |
| - Less: Transferred                         |                |
|   | 7,75,02,290.24 |

Schedule : C Secured Loans

|   |                |
|---|----------------|
| - Bank of India, Club Side Branch, Term Loan A/c No. 499565410000008  | 6,62,09,239.86 |
| - Bank of India, Club Side Branch, Term Loan A/c No. 494573810000001  | 15,12,409.00   |
| - Bank of India, Club Side Branch, Term Loan A/c No. 4902655610000002 | 32,30,498.46   |
| - Bank of India, Club Side Branch, Term Loan A/c No. 490270310000144  | 70,99,857.83   |
| - Bank of India, Club Side Branch, Term Loan A/c No. 490265610000003  | 6,92,982.00    |
|   | 7,87,44,987.15 |

Schedule : D Other Non Current Liabilities

|                               |              |
|-------------------------------|--------------|
| - Caution Money ( Refundable) | 14,05,500.00 |
|                               | 14,05,500.00 |

Schedule : E Other Current Liabilities & Provisions

|  |              |
|--|--------------|
| - Audit Fees Payable                           | 75,000.00    |
| - Salary payable (including terminal benefits) | 29,04,494.00 |
| - Honorarium Payable                           |              |
| - TDS payable                                  | 11,300.00    |
| - Rent Payable                                 | 6,880.00     |
| - Other Expenses Payable                       | 32,499.00    |
| - Advances                                     | 5,00,000.00  |
| - Sundry Creditors                             | 37,88,753.55 |
|  | 73,18,926.55 |

Schedule : G Non - Current Investments

- Fixed Deposit with Scheduled Banks

|                            |             |
|----------------------------|-------------|
| - FDR No - 017513005875    | 1,18,465.00 |
| - FDR No - 499545110000180 | 1,19,543.00 |
|                            | 2,38,008.00 |

Schedule : H Loans & Advances

|   |             |
|---|-------------|
| - Security Deposit Rent                   | 2,25,000.00 |
| - Security Deposit with Ranchi University | 2,61,499.00 |
|   | 4,86,499.00 |

  
Principal  
Bharathi College of Education  
Kandri, Mandar, Ranchi

**Schedule : I Dues from Students**

|   |                       |
|---|-----------------------|
| Dues from Students<br>(Unsecured & Considered Good) | 6,42,29,887.62        |
|   | <u>6,42,29,887.62</u> |

**Schedule : J Cash & Bank Balances**

|  |             |
|--|-------------|
| <u>Bharathi Educational Trust Bank Balances</u>                      |             |
| - Axis Bank, (Current A/c No. 920010035613484)                       | 367.72      |
| - Bank of India, (Current A/c No. 494520110000053)                   | -           |
| <u>Bharathi College of Education Bank Balances</u>                   |             |
| - Bank of India, Tangar Branch, (Current A/c No. 490320110000022)    | 6,662.33    |
| - Bank of India, Ratu Road Branch, (Current A/c No. 494520110000121) | 33,090.10   |
| - Axis Bank, (A/c no. 920010034125885)                               | 38,607.48   |
| - State Bank of India, Ratu Branch, (Current A/c No. 32809105601)    |             |
| <u>Bharathi College of Nursing</u>                                   |             |
| - Bank of India, Clubside Branch, (Current A/c No. 499520110000093)  | 1,682.95    |
| <u>Satish Kumar Sinha Memorial College of Pharmacy</u>               |             |
| - Axis Bank, (Current A/c No. 920010033903015)                       | 773.90      |
| <u>Satish Kumar Sinha College of Nursing</u>                         |             |
| - Bank of India, Clubside Branch, (Current A/c No. 499520110000092)  | 1,708.54    |
| <u>Bharathi College of Pharmacy Bank Balances</u>                    |             |
| - Axis Bank, (Current A/c No. 920010033254504)                       | 4,532.00    |
| - Bank of India, Clubside Branch, (Current A/c No. 499520110000091)  | 3,663.10    |
| <u>Manikaran College of Pharmacy Bank Balances</u>                   |             |
| - Axis Bank, (Current A/c No. 920010049197118)                       | 900.20      |
|  | TOTAL (A)   |
|  | 91,988.32   |
| <u>Cash Balances</u>   |             |
| - Cash in Hand   | 2,80,648.00 |
|  | TOTAL (B)   |
|  | 2,80,648.00 |
|  | TOTAL (A+B) |
|  | 3,72,636.32 |

**Schedule : K Receipts from Main Objects**

|                                |                       |
|--------------------------------|-----------------------|
| <u>Receipts from Students</u>  |                       |
| - Annual Fees                  | 5,23,45,155.70        |
| - Application Form Fees        | 1,96,700.00           |
| - Bonafide Fee                 | 34,800.00             |
| - Education Tour Fees          | 17,800.00             |
| - Examination Fees             | 20,27,747.00          |
| - Enrollment & Prospectus      | 1,63,800.00           |
| - Hostel fee                   | 2,40,000.00           |
| - Lesson Plan Fees             | 1,35,130.00           |
| - Uniform Fees (surplus)       | 6,20,000.00           |
| - Other Receipts from Students | 10,22,200.00          |
|                                | <u>5,68,03,332.70</u> |

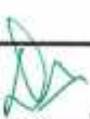
**Schedule : L Receipts from Incidental Objects**

|                             |                  |
|-----------------------------|------------------|
| <u>Other income</u>         |                  |
| - Interest on Fixed Deposit | 14,335.00        |
| - Interest on Saving        | 6,854.00         |
| - Interest on Refund        | 59.00            |
|                             | <u>21,248.00</u> |

**Schedule : M College Program Expenses**

|                                 |                    |
|---------------------------------|--------------------|
| - Education Tour Expenses       | 61,984.00          |
| - Expenses for Cultural Program | 1,05,282.00        |
|                                 | <u>1,67,266.00</u> |

|   |                                      |                |
|---|--------------------------------------|----------------|
| <b>Schedule : N</b>                         | <b>Compensation to Employees</b>     |                |
| - Honorarium                                |                                      | 14,20,000.00   |
| - Salary to Staff                           |                                      | 1,66,11,508.00 |
|   |                                      | <hr/>          |
|   |                                      | 1,80,31,508.00 |
| <b>Schedule : O</b>                         | <b>Financial Expenses</b>            |                |
| - Bank Charges                              |                                      | 3,73,457.63    |
| - Interest on TDS                           |                                      | 2,722.00       |
| - Bank Interest                             |                                      | 70,31,730.80   |
|   |                                      | <hr/>          |
|   |                                      | 74,07,910.43   |
| <b>Schedule : P</b>                         | <b>Repair &amp; Maintenance</b>      |                |
| - Electricity Repair & Maintenance Expenses |                                      | 2,11,485.00    |
| - General Repair & Maintenance Expenses     |                                      | 11,06,268.00   |
| - Vehicle Repair & Maintenance Expenses     |                                      | 8,875.00       |
|   |                                      | <hr/>          |
|   |                                      | 13,26,628.00   |
| <b>Schedule : Q</b>                         | <b>Transportation Expenses</b>       |                |
| - Bus Expenses                              |                                      | 83,776.00      |
| - Bus Parking Expenses                      |                                      | 800.00         |
| - Vehicle Fuel Expenses                     |                                      | 1,68,834.00    |
| - Other transportation Expenses             |                                      | 81,466.00      |
|   |                                      | <hr/>          |
|   |                                      | 3,34,876.00    |
| <b>Schedule : R</b>                         | <b>Other Administrative Expenses</b> |                |
| - Advertisement Expenses                    |                                      | 7,24,770.00    |
| - Audit Fees                                |                                      | 75,000.00      |
| - Professional Fee & Legal Expenses         |                                      | 30,500.00      |
| - Hostel Expenses                           |                                      | 47,677.00      |
| - Uniform Expenses                          |                                      | 3,00,000.00    |
| - Conveyance Expenses                       |                                      | 17,030.00      |
| - Electricity & Fuel Expenses               |                                      | 4,65,183.00    |
| - Examination Expenses                      |                                      | 5,62,440.00    |
| - General Expenses                          |                                      | 2,30,421.90    |
| - College Premises Rent                     |                                      | 4,50,000.00    |
| - Insurance Expenses                        |                                      | 47,700.00      |
| - Misc Expenses                             |                                      | 94,328.00      |
| - News Paper and Periodical                 |                                      | 13,970.00      |
| - Office Expenses                           |                                      | 10,465.00      |
| - Printing and Stationary                   |                                      | 2,43,997.00    |
| - Telephone & Internet Expenses             |                                      | 8,911.00       |
| - Web Designing Expenses                    |                                      | 45,000.00      |
| - University Expenses                       |                                      | 9,45,800.00    |
| - Workmen & Staff Welfare Expenses          |                                      | 47,755.00      |
|   |                                      | <hr/>          |
|   |                                      | 43,60,947.90   |


  
 Principal  
 Bharathi College of Education  
 Kandri, Mandar, Ranchi